

A Resolution of Bridge Academy of Southwest Michigan Board of Directors

Resolved, that this resolution shall be the general appropriations act of Bridge Academy of Southwest Michigan for the fiscal year 2025-2026; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Bridge Academy of Southwest Michigan.

Be it further resolved that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General Fund of Bridge Academy of Southwest Michigan for fiscal year 2024-2025 is as follows:

Revenues				
	Local	77,601		
	State	1,366,810		
	Federal	63,975		
	Other Financing Sources	19,925		
	Fund Modifications	0		
	Total Revenues	1,528,311		
	Beginning Fund Balance July 1	713,630		
	Total Available to Appropriate	2,241,941		
	Total Expenditures	1,483,819		
	Ending Fund Balance June 30	758,122		

Be it further resolved, that \$1,483,819 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures				
	Instruction:			
	Basic Programs	438,368		
	Added Needs	238,548		
	Support Services:			
	Pupil Support	165,501		
	Instructional Staff Support	24,000		
	General Administration	82,855		
	School Administration	239,960		
	Business Services	65,715		
	Operations and Maintenance	26,972		
	Transportation	8,500		
	Personnel Services	69,500		
	Community Services	3,900		
	Debt Services	120,000		
	Fund Modifications	0		
	Total Expenditures	1,483,819		

Further resolved, that no board of directors member or employee of the academy shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of directors and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by Bridge Academy of Southwest Michigan Board of Directors at a properly noticed open meeting held on the 16th day of June where a quorum was present.

By:

